

# Business News Update

11 July 2025

## "Pessimists Calculate the Odds. Optimists Believe They Can Overcome Them."

### Government looking to sell minority stake in LIC via Offer for Sale: Report

The Indian government is looking to sell a minority stake in Life Insurance Corporation of India (LIC), says a PTI report. The government currently holds a 96.5 percent stake in the public insurance company. As per the report, the government has given its permission for the sale of a minority stake in the largest insurance company through an Offer for Sale. However, the discussions are at an early stage at the moment. "It is up to the disinvestment department to look at the market condition and conclude the stake sale," a source said to PTI. He added that the size of the stake sale, timing and prices would be announced in due course. LIC launched its IPO in May 2022 and offloaded a 3.5 percent stake, fetching about Rs 21,000 crore. The listed public sector companies are required to have at least 10 percent public ownership.

Source: [Financial Express, July 10, 2025](#)

### TCS announces dividend of Rs 11 per equity share

IT major Tata Consultancy Services (TCS) on Thursday announced a dividend of Rs 11 per equity share of Re 1 each of the company. The company announced the date for the payment of the dividend as August 4, 2025. In a regulatory filing, the company said, "The interim dividend shall be paid on Monday, August 4, 2025, to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Wednesday, July 16, 2025, which is the Record Date, fixed for the purpose." Before this, TCS had announced a final dividend of Rs 30 per equity share for financial year 2025. Earlier, it had paid Rs 76 per share in January 2025, which included a Rs 66 special dividend and Rs 10 interim dividend. The company also distributed interim dividends of Rs 10 each in July and October 2024, taking the total payout for FY25 to an impressive Rs 126 per share

Source: [Financial Express, July 10, 2025](#)

### OpenAI to launch its own AI-powered web browser, challenging Google Chrome

OpenAI is planning to launch its own artificial intelligence-powered web browser in the near future, according to a report by Reuters, signalling a bold step into consumer internet products and potentially creating new competition for Google Chrome. The browser, still under development, is expected to integrate OpenAI's conversational AI capabilities, offering users an interface similar to ChatGPT. Citing individuals familiar with the matter, Reuters reported that the browser will allow users to engage directly with AI-powered tools rather than navigate websites in the traditional manner. The move could fundamentally reshape how users interact with the internet. Instead of relying on link-based navigation, the browser is designed to provide a native chat interface, incorporating tools such as Operator, OpenAI's AI agent system, which can complete tasks on users' behalf. This approach reflects OpenAI's broader vision of blending artificial intelligence seamlessly into daily

Source: [People Matters, July 10, 2025](#)

### Why fluid promotions and AI-led learning are shaping workplace growth

In today's workplace, the pursuit of collaboration is no longer a nice-to-have; it's essential. Yet as organisations adopt hybrid models and flatter hierarchies, many struggle to balance collaboration with autonomy, business goals with personal growth. At the centre of this tension lies a need for systems that are not only equitable but also adaptive and scalable. Shefali Sharma Garg, Chief People Officer – India at Publicis Sapient, offers a compelling lens into how companies can resolve this tension—through a framework that redefines career progression and learning itself. Redefining collaboration as a multiplier "At Publicis Sapient, we think about collaboration very deliberately," says Garg. "It's about enabling each other's potential in structured, meaningful, and deeply human ways."

Source: [People Matters, July 10, 2025](#)

11 July 2025

# Business News Update

## Mining firms lift FTSE 100 to record high as European markets brush off tariff uncertainty

European stocks remain largely in positive territory as we head toward midday in London. However, Switzerland-listed Barry Callebaut is down 17% after the chocolate maker reported a 6.3% fall in sales in the nine months to May 31 and forecast a 7% volume decrease for the full year. Revenue jumped 56.7% for the reported period, as the company passed on a 43% year-on-year rise in average cocoa bean prices to consumers. Barry Callebaut said it expected “elevated and volatile bean prices” to persist, which, along with U.S. tariff uncertainty, have dampened demand. Global investors are brushing off a string of announcements of high U.S. tariffs because they are being viewed a “posturing,” according to Hargreaves Lansdown’s head of money and markets, Susannah Streeter. Ultimately, traders see room to negotiate top rates away in the weeks ahead, and are also still hoping for news of an EU framework deal with the White House, she said in a Thursday morning note. “Hopes are riding high that the effects on global growth won’t be as onerous as feared,” Streeter said.

Source: [CNBC, July 10, 2025](#)

## Cereal maker WK Kellogg shares jump 50% on report of possible \$3 billion deal with Ferrero

Shares of WK Kellogg soared more than 50% on Wednesday following a report that chocolate maker Ferrero is close to a roughly \$3 billion deal to buy the cereal company. The Italian company known for its circular hazelnut chocolates could finalize an acquisition of the legacy breakfast foods business as soon as this week, The Wall Street Journal reported, citing people familiar with the matter. WK Kellogg, which makes U.S. childhood staples such as Froot Loops and Frosted Flakes, spun off into a standalone company in 2023. A separate publicly traded business, Kellanova, now houses snack brands such as Pringles and Cheez-It. M&M owner Mars agreed to buy Kellanova for \$36 billion last year in a deal that has not yet closed. WK Kellogg shares have fallen about 2% this year, and the company has a roughly \$1.5 billion market cap. A Ferrero acquisition of WK Kellogg would add to consolidation in packaged foods. Many American consumers have shunned sugary cereals in favor of breakfast options considered healthier, and other shoppers moved to private label brands after inflation spiked in recent

Source: [CNBC, July 9, 2025](#)

## The return of the Snack Wrap marks the latest major menu change at McDonald’s

McDonald’s Snack Wrap is finally returning to menus, going on sale Thursday in the chain’s latest push to revive slumping sales. Despite being pulled from a majority of menus in 2016, the Snack Wrap has remained a fan favorite, with thousands of people demanding McDonald’s bring it back. They finally get their wish this week with the relaunched version: the chain’s new crispy chicken strips, lettuce and cheese on a tortilla, with the option of either ranch dressing or spicy pepper sauce. The menu item, which will be a permanent addition, is priced at \$2.99. It’s McDonald’s latest change as it hopes to turn its fortunes around. McDonald’s recently reported two consecutive quarters of sales declines in the United States, including a 3.6% drop in same-store sales at the beginning of the year — its worst decline since the height of the Covid-19 pandemic. The company said low- and middle-income consumers pulled back their spending because of economic uncertainty from the Trump

Source: [CNN, July 10, 2025](#)

## Shares of Froot Loops cereal maker soar 50% after reports of Ferrero acquisition

Shares of WK Kellogg, the cereal maker behind Froot Loops and Frosted Flakes, skyrocketed as high as 50% after the Wall Street Journal reported Wednesday that Ferrero was nearing acquiring the company for \$3 billion. The Wall Street Journal reported the deal, in which the Nutella and Ferrero Rocher maker would acquire WK Kellogg for \$3 billion, could be finalized as early as this week. Ferrero, which began as a family business in Italy in the 1940s, has been foraying across the pond into North America. In 2022, it acquired Wells Enterprises, the US-based ice cream company that owned Blue Bunny and Blue Ribbon popsicles, and had also bought Nestle’s US chocolate business. The addition of WK Kellogg, which has a market cap of roughly \$1.5 billion and a portfolio of household cereal names from Raisin Bran to Corn Flakes to Apple Jacks, could be its most substantial acquisition yet.

Source: [CNC, July 9, 2025](#)